

RESOLUTION NO. 2020-134

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING ANY AND ALL BUDGET ADJUSTMENTS NECESSARY TO
COMPLETE THE FINANCING TRANSACTIONS FOR THE DISTRICT56 NATURE
AREA AND OLD TOWN PLAZA IMPROVEMENTS CONSTRUCTION FUNDING AND
RECORD THE FINANCE CLOSING**

WHEREAS, the City of Elk Grove (the "City") desires to finance the costs of acquisition and construction of the District56 Nature Area project and the Old Town Plaza improvement project and incidental expenses related thereto (the "Projects") and the Elk Grove Finance Authority (the "Authority") desires to assist in the financing; and .

WHEREAS, on May 13, 2020, the City Council of the City of Elk Grove and the Elk Grove Finance Authority (the "Authority") authorized all proceedings relating to the financing of the Projects and approved all of said transactions in furtherance of the public purposes of the City; and

WHEREAS, budget adjustments are necessary for, but not limited to, Cost of Issuance costs.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elk Grove as follows:

Section 1. Budget Adjustments. The City Council of the City of Elk Grove hereby authorizes the City Manager (or designee) to make any and all budget adjustments necessary to complete the financing transaction and record the Finance closing for the construction of the District56 Nature Area and Old Town Plaza improvements.

Section 2. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the City Council of the City of Elk Grove on this 24th day of June 2020



STEVE LY, MAYOR of the
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2020-134

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

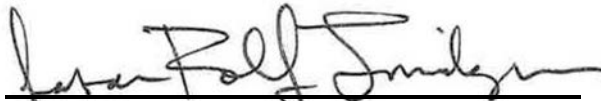
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 24, 2020 by the following vote:

AYES: COUNCILMEMBERS: Ly, Detrick, Hume, Suen

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Nguyen



**Jason Lindgren, City Clerk
City of Elk Grove, California**